

NATIONAL RESORT METROPOLITAN DISTRICT

BUDGET MESSAGE

2026 BUDGET

INTRODUCTION

The budget reflects the projected spending plan for the 2026 fiscal year based upon available revenues. This budget provides for the general operations of the District with no anticipation of the issuance of debt or capital projects.

SERVICES PROVIDED

Through its Service Plan, the District is authorized to finance certain streets, street lighting, traffic and safety controls, water, sanitary sewer, landscaping, storm drainage, mosquito control and park and recreation improvements.

REVENUE

The primary source of funds for 2026 is ad valorem property taxes, and developer contributions (lot premiums), PIF Revenues, and developer advances.

EXPENDITURES

Administrative expenses have been primarily for legal services and insurance.

FUNDS AVAILABLE

The District's budget exists from the developer's contributions (lot premiums) and PIF Revenues which pay debt service and developer advances to cover the District's operations, including its administrative functions.

ACCOUNTING METHOD

The District uses funds to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures,

NATIONAL RESORT METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

12/15/2025

BUDGET	ESTIMATED	PROPOSED
2024	2024	2026

ASSESSED VALUATION - WELD

Residential			
Commercial			
Agricultural			
Personal Property	1,520		
Vacant Land	95,060		
State Assessed	10		
Oil and gas	332,530	272,300	207,080
Certified Assessed Value	\$ 429,120	\$ 272,300	\$ 207,080

MILL LEVY

GENERAL FUND	39.000	39.000	39.000
DEBT SERVICE FUND			-
Total Mill Levy	39.000	39.000	39.000

PROPERTY TAXES

GENERAL FUND	\$ 16,736	\$ 10,620	\$ 8,076
DEBT SERVICE FUND			-
Levied property taxes	16,736	10,620	8,076
Adjustments to actual/rounding			
Budgeted Property Taxes	\$ 16,736	\$ 10,620	\$ 8,076

BUDGETED PROPERTY TAXES

GENERAL FUND	\$ 16,736	\$ 10,620	\$ 8,076
DEBT SERVICE FUND			-
	\$ 16,736	\$ 10,620	\$ 8,076

NATIONAL RESORT METROPOLITAN DISTRICT
SUMMARY
2026 BUDGET AS PROPOSED
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

12/15/2025

	ACTUAL 2024	ESTIMATED 2025	PROPOSED 2026
BEGINNING FUND BALANCES	\$ 13,755		\$ -
REVENUES			
1 Property taxes	16,736	10,620	8,076
2 Specific ownership taxes	699	425	323
3 PIF - Golf Lot Premiums	3,000,000	2,500,000	2,500,000
4 PIF - Retail Sales	105,000	250,000	250,000
5 Developer Advances		50,000	50,000
6 Bond issuance			-
7 Bond issue premium			-
8 Interest income	100		-
Total revenues	3,122,535	2,811,045	2,808,399
Total funds available	3,136,290	2,811,045	2,808,399
EXPENDITURES			
6 GENERAL AND ADMINISTRATIVE			
7 General and Administrative	16,910	50,000	75,000
County Treasurer's fees		250	250
8 Miscellaneous		250	250
9 Transfer to PTMD			
Total General & Administrative	16,910	50,500	75,500
CAPITAL PROJECTS			
10 Hoedown Hill	275,000		
11 Golf Course	1,067,000		
10 DEBT SERVICE			
12 Loan Interest	400,000	647,211	600,000
13 Loan Principal	1,000,000	2,000,000	2,000,000
14 County Treasurer's fees			121
17 Miscellaneous	397,000		
18 Paying agent fees			
Total Debt Service	1,797,000	2,647,211	2,600,121
Total Expenditures	1,813,910	2,697,711	2,675,621
ENDING FUND BALANCES	\$ 1,322,380	\$ 113,334	\$ 132,778